



Prime

**SNC-Lavalin Group (SNC: \$43.54)**

June 14, 2009

**Target: \$54.00**

Reversal Level: \$36.00



Following our first Buy report October 6, 2005 (\$25.95), SNC rallied to a high of \$61.95 for a 139% appreciation at that time (A). The stock then reversed and sold off toward \$26 (B). The subsequent price action shows a large "W" formation (see dotted lines). The recent move to \$42-43 should lead to significantly higher targets (see dashed line).

Only a decline below \$35-36 would cancel the current up-side potential.

**Point & Figure measurements provide initial targets of \$49 and \$54 (12% and 24% appreciation potentials from current levels). The large "W" pattern supports higher targets.**