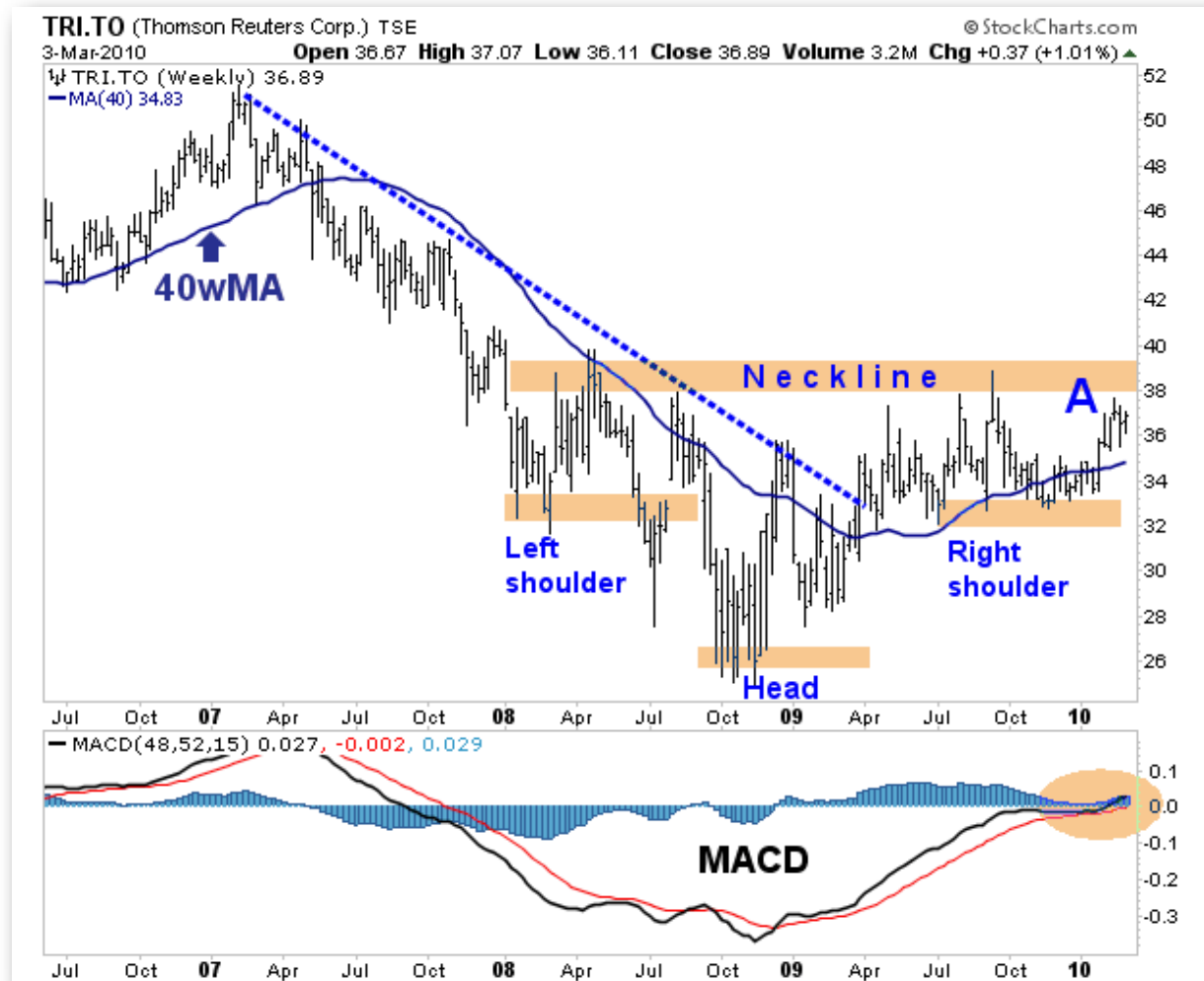


## Thomson Reuters (TRI: \$36.89)

February 3, 2010

**Target: \$47.00**

Reversal Level: \$33.00



### Thomson Reuters has developed a bullish pattern.

Thomson Reuters traded below a descending trendline from January 2007 to March 2009 (see dashed line). The price action from 2008 to present produced a bullish technical pattern known as an *inverse head-and-shoulder* (see shaded areas). The recent rise brought the stock near the neckline of the formation (A). A decisive move above \$38-39 would signal a breakout from this bullish formation and a move toward significantly higher targets.

Technical indicators including the rising 40-week (200-day) moving average, the VSI and the MACD (see lower panel) support its bullish status. Only a decline below \$34-33 would reverse the current up-side potential.

**A rise above \$39.00 would confirm an initial technical target of \$47 (a 27% appreciation potential from current levels). The inverse head-and-shoulder formation (see shaded areas) supports higher targets.**